

## DANIEL LINK HAS BEEN APPOINTED CEO OF LOEPFE BROTHERS LTD.

Wetzikon, Switzerland, May 2018 – Loepfe Brothers Ltd. announces the appointment of Daniel Link as Chief Executive Officer with effect from May 1<sup>st</sup> 2018. Maurizio Wermelinger, the current CEO, will retire but will remain as an advisor for a limited period of time to ensure a smooth transition.

The management of Loepfe takes the opportunity to thank Maurizio Wermelinger for his valuable contribution for the company. Maurizio Wermelinger has guided Loepfe successfully over the past ten years, particularly during periods of difficult economic situations in the textile industry. As former production manager he focused strongly on Swiss quality in manufacturing – an approach, which has been proven to be a big success. Under his aegis several new instruments and services have been successfully developed and integrated into the portfolio.

Daniel Link is an experienced leader in the textile industry. He holds a Master in Engineering from EPFL, Lausanne, and an MBA in General Management from the University of St. Gallen. Daniel Link held several management positions in R&D and Product Management at OC Oerlikon, before he joined Rieter Management AG in 2007 as a Senior Project Manager Corporate Planning & Development. In the last 8 years he successfully served as CEO of Bräcker AG. Loepfe is excited to welcome Daniel Link. With his well-founded skills and long-standing competences he is the ideal person to join the team and drive the next phase of growth for the company.