

Press Release (Zurich, May 05, 2020, 08:00am CEST)

New CEO appointed at Loepfe

Loepfe announced today the appointment of Dr. Ralph Mennicke as Chief Executive Officer of Loepfe Brothers Ltd., effective from April 14, 2020. Ralph Mennicke takes over from Maurizio Wermelinger who, having joined Loepfe in 2007, became CEO in 2009 and is now retiring.

The Loepfe Board of Directors appointed Ralph Mennicke as CEO to lead the company and its subsidiaries. Loepfe is the worldwide leading manufacturer and solution partner for online quality assurance systems in the textile sector. Machine manufacturers as well as spinning mills and weaving mills around the globe use and rely on Loepfe technology from Switzerland.

Ralph Mennicke is a Graduate of Technical University of Munich, University of York, Mannheim and ESSEC Business Schools. He holds an MSc and PhD in Physics and an Executive MBA. Previously, Ralph Mennicke has held positions as CEO, Deputy CEO, General Manager and Product Manager, as well as interim Head of Technology, Product Management and Marketing.

Since completing his PhD, Ralph Mennicke has contributed to technology, product and market expansion and acquisitions, as well as providing inspired and effective leadership during times of crisis in his previous company. In his quest to set industry benchmarks and deliver quality improvement for customers, Ralph Mennicke has also been heavily involved in global standardization activities within the sensor and measurement fields.

Loepfe CEO Dr. Ralph Mennicke said: *“Despite the current difficult business environment as I begin my role as CEO of Loepfe, my commitment to taking our business and our people on a journey where we will seek to grow and grasp future upsides has never been greater. As in my previous roles, at Loepfe my strategy will continue to focus on leveraging committed talents, superior technology and unique market knowledge to gain and maintain a competitive edge in the markets.*

It is my very good fortune to be joining Loepfe from a company now experiencing a dynamic growth environment, and also to follow Maurizio Wermelinger who led Loepfe for more than a decade and established the company’s reputation in the textile industry with some world-leading product brands. As well as Maurizio, I also thank the Loepfe Board of Directors and the Loepfe team for placing their trust in me to lead them through this tough period.”

Loepfe Executive Chairman Alexander Zschokke commented: *“The Loepfe Group extends a big thank-you to Maurizio for his long, loyal and successful lead of the company, as well as a very warm welcome to Ralph. We are delighted to have Ralph on board to steer Loepfe through the challenging phase arising from the COVID-19 pandemic, and beyond. Furthermore, we are confident that Loepfe is in a strong position to emerge from this time with renewed vigour and sustained growth.”*

Photo:

Dr. Ralph Mennicke

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www.youtube.com/user/loepfeswiss



About Loepfe

Loepfe Brothers Ltd. has established itself in the field of optical yarn clearers with pioneering achievements. Today Loepfe is recognized worldwide as the specialist for integral quality control systems. Fifty percent of the worldwide yarn production is monitored by Loepfe yarn clearers.

The Loepfe headquarters are in Wetzikon / Switzerland where the company employs close to 150 people. The Swiss production location guarantees stability and reliability. All Loepfe products are developed and manufactured in Switzerland. Loepfe quality is based on the employees' unique know-how and many years of experience. Loepfe invests systematically in research and development of state-of-the-art technology, with its understanding of the complex requirements of the textile industry.

Loepfe lays the foundation for the international success of its textile quality assurance systems with sustainable products and highly personalized customer service. Loepfe is represented in all important textile markets via an international network of 90 agents and service representatives in 70 countries worldwide. Loepfe offers training and further education and ensures efficient local quality management at senior level.

<https://www.loepfe.com/>



About Savio Group

Savio is the world leader in the yarn finishing sector, operating in the design, manufacturing and distribution of winding machines, quality control devices and electronic boards for the textile industry. It has factories in Italy, China, India, Belgium, Germany and Switzerland. Established over a century ago, Savio has evolved over the years through intense Research & Development, highest manufacturing flexibility and high quality standards. Global dimension, extreme flexibility and productive excellence are Savio's principal strategic assets, while the group continuously reviews, renovates and consolidates its leadership to reflect changing world market needs over time.

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